



Timothy Clifton

Partner

Contact Details

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Overview

Timothy is a Chartered Accountant and Registered Liquidator with over 30 years' insolvency experience across a broad spectrum of industries.

Specialist Expertise

Timothy has extensive experience in appointments, particularly in the manufacturing, construction, hospitality and retail sectors. He has prepared many reports on the financial position of businesses and provided advice to directors. Timothy is well versed on managing and selling businesses as well as investigating and pursuing recoveries on behalf of creditors.

As a Registered Liquidator, Timothy has accepted appointments in all forms, unsecured and secured, solvent and insolvent. He has consulted heavily with both unsecured and secured creditors to review current issues in their own business and those of their clients. Timothy is a trusted adviser to many fellow professionals in respect of issues that arise with their clients.

Experience

Some of the specific matters that Timothy has undertaken include:

- Successfully pursuing many preference claims, including providing evidence in Court (such as in SASC 103)
- Investigating the complex affairs in the winding of Solar Shop Australia Pty Ltd with creditors in excess of \$30 million
- Trading and successfully negotiating the sale of the Blackwood Hospital, which saw the hospital re-open and creditors paid in full
- Investigating a fraud perpetrated in a labour hire company and working with the insurer in respect of quantification
- Winding up a 5 company civil engineering business with 120 employees, including complex dealings with the State Government and large developers in respect of partially completed projects

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Experience (continued)

- Investigating a fraud perpetrated in an accounting firm by a former employee
- Trading and successfully negotiating the successful sale of a rendering plant and abattoir on behalf of a secured creditor
- Investigating and giving evidence in respect of the solvency of a brick manufacturing business
- Trading and successfully negotiating the successful sale of a large joinery business resulting in good returns to creditors

Qualifications/Memberships & Publications

- Bachelor of Arts (Accountancy) with Distinction
- Registered Liquidator
- Fellow of Chartered Accountants Australia and New Zealand
- Member of the Australian Restructuring Insolvency & Turnaround Association
- Fellow of the Tax Institute
- Former Member of the Public Practice Committee of CPA Australia
- Former tutor for the University of South Australia
- Presenter at conferences for Law Society of South Australia, Tax Institute, AICM, Pinpoint
- Presenter to financiers, legal and accounting firms on various aspects of insolvency practice, law reform and industry risks